

Report on Non-General Fund Information

for Submittal to the 2004 Legislature

Department:	Business, Economic Development, and Tourism	Date:	11/18/03
Name of Fund	Foreign Trade Zone	Prepared by:	Karen Lim
Legal Authority	Sec. 212-9, HRS	Phone:	586-2379
Fund Type (MOF)	Special		
Approp. Acct No	S-302-B		

Intended Purpose: To encourage manufacturing and value-added activities in Hawaii, increase the export competitiveness of Hawaii companies, incubate and support small businesses engaged in importing and exporting activities, and attract new investment and job opportunities by operating a statewide Foreign-Trade Zone (FTZ) program that reduces the barriers and costs associated with international trade.

Current Program Activities: Establish, maintain and administer general-purpose Foreign-Trade Zones and special-purpose Foreign-Trade Subzones throughout the State. Provide storage and distribution services to firms engaged in import/export of merchandise. Identify types of business that benefit from FTZ program and services, market FTZ benefits to qualifying firms. Encourage investment in Hawaii by making the benefits of the FTZ program available to qualifying firms.

Financial Data		
	FY 2003	FY 2004
Beginning Cash Balance	2,596,549	1,586,270
Beginning Encumbrances	347,969	280,134
Revenues	1,612,863	
Expenditures	2,536,771	
Transfers (List Each Transfer by JV# and Date)		
Ceded Land payments - various JVs	(86,370)	
Net Total Transfers	(86,370)	
Amount Derived from Bond Proceeds		
Ending Cash Balance	1,586,270	
Amount Required for Bond Covenants as of 7/1/0		
Amount held in Certificates of Deposit, Escrow		
Accounts, or Other Investments as of 7/1/03		0

Report on Non-General Fund Information

for Submittal to the 2004 Legislature

Department:	<u>Business, Economic Development, and Tourism</u>	Date:	<u>11/13/03</u>
Name of Fund:	<u>Hawaii Capital Loan Revolving Fund</u>	Prepared by:	<u>Karen Lim</u>
Legal Authority	<u>Chapter 210, HRS</u>	Phone:	<u>586-2379</u>
Fund Type (MOF):	<u>Revolving</u>		
Approp. Acct No.	<u>S-304-B</u>		

Intended Purpose: Loans to small businesses in manufacturing, wholesaling, retailing, service industries, and long-term care.

Current Program Activities: Loan funds are provided to small businesses who are unable to get assistance from the private sector.

Financial Data		
	FY 2003	FY 2004
Beginning Cash Balance	5,725,517	5,279,673
Beginning Encumbrances	0	0
Revenues	1,768,189	
Expenditures	214,032	
Transfers (List Each Transfer by JV# and Date)		
Transfer to the General Fund per Act 178/02 (JV#28, dated 7/18/02)	(2,000,000)	
Net Total Transfers	(2,000,000)	
Amount Derived from Bond Proceeds		
Ending Cash Balance	5,279,673	
Amount Required for Bond Covenants as of 7/1/03		
Amount held in Certificates of Deposit, Escrow Accounts, or Other Investments as of 7/1/03		0

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for Submittal to the 2004 Legislature

Department:	<u>Business, Economic Development, and Tourism</u>	Date:	<u>11/13/03</u>
		Prepared by:	<u>Karen Lim</u>
Name of Fund:	<u>Geographic Information System Special Fund</u>	Phone:	<u>586-2379</u>
Legal Authority	<u>Sec. 225M-5, HRS (subsequently, Act 178, SLH 2003, repealed the fund effective 6/29/03)</u>		
Fund Type (MOF):	<u>Special Fund</u>		
Approp. Acct No.	<u>S-309-B</u>		

Intended Purpose: To help support the operation and maintenance of the Statewide Planning and Geographic Information System Program.

Current Program Activities:

- Hardware and software upgrades
- Database acquisition, upgrades and maintenance
- Staff training and travel
- Support and coordinate the establishment of an in-State Geodetic Advisor

Financial Data		
	FY 2003	FY 2004
Beginning Cash Balance	7,692	20,051 *
Beginning Encumbrances		20,000
Revenues	21,046	
Expenditures	6,196	
Transfers (List Each Transfer by JV# and Date)		
Transfer to the General Fund for repealed funds per Act 178/03 (JV#575, dated 6/30/03)	(2,492)	
Net Total Transfers	(2,492)	
Amount Derived from Bond Proceeds		
Ending Cash Balance	20,051	
Amount Required for Bond Covenants as of 7/1/03		
Amount held in Certificates of Deposit, Escrow Accounts, or Other Investments as of 7/1/03		0

* Cash balance not required for encumbrance was lapsed in FY 2004 due to repeal of fund.

Report on Non-General Fund Information

for Submittal to the 2004 Legislature

Department:	<u>Business, Economic Development, and Tourism</u>	Date:	<u>11/13/03</u>
		Prepared by:	<u>Karen Lim</u>
		Phone:	<u>586-2379</u>
Name of Fund:	<u>Aloha Tower Special Fund</u>		
Legal Authority	<u>Chapter 206J, HRS</u>		
Fund Type (MOF):	<u>Special</u>		
Approp. Acct No.	<u>S-340-B</u>		

Intended Purpose: The Aloha Tower Special Fund was created to deposit all moneys, rentals, charges and other revenues of the Development Corporation. The fund pays loss revenues to the Department of Transportation as statutorily required and costs for the development of additional public improvements within the project area.

Current Program Activities: ATDC is currently in negotiations with a developer chosen under an RFP process for construction of a hotel and mixed-use facility at Piers 5 & 6 to include a ferry terminal. Direct negotiations are also underway with a major developer for construction of condominium towers at Piers 13 - 15 including a new cruise ship terminal for large capacity cruise vessels. Increased parking is a focus of both negotiations.

Financial Data		
	FY 2003	FY 2004
Beginning Cash Balance	2,573,037	503,810
Beginning Encumbrances	18,924	59,636
Revenues	81,032	
Expenditures	550,259	
Transfers (List Each Transfer by JV# and Date)		
Transfer to the General Fund per Act 178/03 - JV#557, dated 6/20/03	(1,600,000)	
Net Total Transfers	(1,600,000)	0
Amount Derived from Bond Proceeds		
Ending Cash Balance	503,810	
Amount Required for Bond Covenants as of 7/1/03		
Amount held in Certificates of Deposit, Escrow Accounts, or Other Investments as of 7/1/03		

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for Submittal to the 2004 Legislature

Department:	<u>Business, Economic Development, and Tourism</u>	Date:	<u>11/28/03</u>
		Prepared by:	<u>Donne Dawson</u>
		Phone:	<u>586-2567</u>
Name of Fund:	<u>Hawaii Television and Film Development Special Fund</u>		
Legal Authority	<u>Section 201-113, HRS</u>		
Fund Type (MOF):	<u>Special</u>		
Approp. Acct No.	<u>S-341-B</u>		

Intended Purpose:

The intended purpose of the Hawaii Television and Film Development Special Fund is to develop Hawaii's local industry by providing a mechanism for grants in support of eligible Hawaii projects.

Current Program Activities:

A meeting is planned before the end of the year. The board has had a difficult time meeting on a regular basis because of scheduling conflicts with boardmembers and demands on the Hawaii Film Office staff, which is responsible for coordinating all the board's activities. Given existing workloads and a lack of funding for the Film Board's activities, it has been difficult to carry out the board's mandate. To date, the Legislature has not appropriated funds.

Financial Data		
	FY 2003	FY 2004
Beginning Cash Balance	0	0
Beginning Encumbrances	0	0
Revenues	0	
Expenditures	0	
Transfers (List Each Transfer by JV# and Date)		
Net Total Transfers	0	
Amount Derived from Bond Proceeds		
Ending Cash Balance	0	
Amount Required for Bond Covenants as of 7/1/03		
Amount held in Certificates of Deposit, Escrow Accounts, or Other Investments as of 7/1/03		

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Department:	<u>Business, Economic Development, and Tourism</u>	Date:	<u>11/13/2003</u>
		Prepared by:	<u>Karen Lim</u>
		Phone:	<u>586-2379</u>

Name of Fund:	<u>High Technology Loan Revolving Fund</u>
Legal Authority:	<u>Section 206M-15.6, HRS</u>
Fund Type (MOF):	<u>Revolving</u>
Approp. Acct. No.	<u>S-342-B</u>

Intended Purpose:

To invest in technology development in Hawaii by providing loans to qualified high technology companies in the State.

Current Program Activities:

HTDC's strategic plan 2002-2005 serves as a basis for the following activities: 1) develop and manage technology centers statewide; 2) create business opportunities; 3) market and promote Hawaii's high technology industry; 4) provide support needed by Hawaii's technology industry.

The revolving fund activities support strategic plan items 2 & 4 by making capital available to technology companies that have difficulty obtaining loans from conventional means or venture capitalists thus creating opportunities for these companies to continue to develop and succeed in Hawaii. The fund has the opportunity to participate in converting loans to equity as a potential source to sustain the fund.

Financial Data		
	FY 2003	FY 2004
Beginning Cash Balance	0	0
Beginning Encumbrances	0	0
Revenues	0	
Expenditures	0	
Transfers (List Each Transfer by JV# and Date)		
Net Total Transfers	0	0
Amount Derived from Bond Proceeds		
Ending Cash Balance	0	
Amount Required for Bond Covenants as of 7/1/03		
Amount held in Certificates of Deposit, Escrow Accounts, or Other Investments as of 7/1/03		

Report on Non-General Fund Information

for Submittal to the 2004 Legislature

Department: Business, Economic Development,
and Tourism

Date: 11/13/03

Prepared by: Karen Lim

Phone: 586-2379

Name of Fund: Hawaii Strategic Development
Corporation Revolving Fund

Legal Authority Chapter 211F, HRS

Fund Type (MOF): Revolving

Approp. Acct No. S-343-B

Intended Purpose: To provide venture capital investment funds for Hawaii's developing businesses. Public funds are being invested alongside private sector funds as a catalyst to develop a local venture capital industry and help diversify the state's economy.

Current Program Activities: HSDC provides venture capital financing to start-up companies and developers of new technologies who are unable to obtain growth capital from conventional lending sources. HSDC invests in privately managed venture capital limited partnerships which leverage public funds with private capital to create investment pools for Hawaii companies. As a result of HSDC's programs, approximately 60 companies have received funding and over \$600 million has been made available for investment in Hawaii's growth businesses. Three new fund commitments totaling \$1.5 million are being finalized as of late 2003.

Financial Data		
	FY 2003	FY 2004
Beginning Cash Balance	3,695,290	4,197,788
Beginning Encumbrances	11,108	89
Revenues	502,498	
Net Total Transfers	0	0
Amount Derived from Bond Proceeds		
Ending Cash Balance	4,197,788	
Amount Required for Bond Covenants as of 7/1/03		
Amount held in Certificates of Deposit, Escrow		
Accounts, or Other Investments as of 7/1/03		0

Report on Non-General Fund Information

for Submittal to the 2004 Legislature

Department:	<u>Business, Economic Development, and Tourism</u>	Date:	<u>11/13/03</u>
		Prepared by:	<u>Karen Lim</u>
		Phone:	<u>586-2379</u>

Name of Fund: Hawaii Community-Based Economic Development Revolving Fund

Legal Authority Chapter 210 D, HRS

Fund Type (MOF): Revolving

Approp. Acct No. S-344-B

Intended Purpose: To support the initiatives of communities that have created an economic development vision premised on Hawaii's culture and values.

Current Program Activities: Funds are required to provide grants and loans to CBED organizations to support the initiatives of the communities.

Financial Data		
	FY 2003	FY 2004
Beginning Cash Balance	416,790	405,821
Beginning Encumbrances	272,000	56,000
Revenues	50,557	
Expenditures	157,526	
Transfers (List Each Transfer by JV# and Date)		
Transfer from General Funds - JV #86, dated 9/9/02	50,000	
Transfer from General Funds - JV #573, dated 6/30/03	46,000	
Net Total Transfers	96,000	
Ending Cash Balance	405,821	
Amount Required for Bond Covenants as of 7/1/03		
Amount held in Certificates of Deposit, Escrow Accounts, or Other Investments as of 7/1/03		0

Report on Non-General Fund Information

for Submittal to the 2004 Legislature

Department:	Business, Economic Development, and Tourism	Date:	11/18/03
		Prepared by:	Karen Lim
Name of Fund:	Natural Energy Laboratory of Hawaii Authority Special Fund	Phone:	586-2379
Legal Authority	Sec. 227-D, HRS		
Fund Type (MOF):	Special		
Approp. Acct No.	S-345-B		

Intended Purpose: To provide for the operation, maintenance, and management of NELHA projects, facilities and services and for the design and construction of new facilities and the renovation of or addition to existing facilities.

Current Program Activities: Operate and maintain transmission and distribution systems for 28,000 gallons per minute of deep and surface seawater; Market sites and resources to potential new projects and businesses for both the Keahole and Puna sites; Operate a certified water quality laboratory; Provide technical, clerical, operation and construction support to tenants; Operate and maintain construction and operating equipment and the grounds and buildings of both facilities; Provide informational and educational material and lectures.

Financial Data		
	FY 2003	FY 2004
Beginning Cash Balance	2,108,722	1,643,086
Beginning Encumbrances	303,994	146,130
Revenues	1,446,323	
Expenditures	1,804,373	
Transfers (List Each Transfer by JV# and Date)		
Ceded Land payments - Various JVs	(107,586)	
Net Total Transfers	(107,586)	
Amount Derived from Bond Proceeds		
Ending Cash Balance	1,643,086	
Amount Required for Bond Covenants as of 7/1/03		
Amount held in Certificates of Deposit, Escrow Accounts, or Other Investments as of 7/1/03		0

Report on Non-General Fund Information

for Submittal to the 2004 Legislature

Department: Business, Economic Development, and Tourism **Date:** 11/13/03
Prepared by: Karen Lim
Phone: 586-2379

Name of Fund: Petroleum Products Control Fund
Legal Authority Chapter 125C-7, HRS (subsequently Act 178, SLH 2003 repealed the fund effective 6/29/03)
Fund Type (MOF): Revolving
Approp. Acct No. S-346B
Intended Purpose: To support the State's Energy Emergency Preparedness (EEP) Program to mitigate economic and personal hardships to the general public resulting from an energy emergency.

- Current Program Activities:**
1. Fund, as a contingency, establishes the means for advanced response planning, preparation, and training.
 2. Support the Governor's responsibility under Chapter 125C, HRS, by providing him the dedicated resources and flexibility to conduct prudent advanced contingency planning, preparation, and immediate response.
 3. Provide for a basic need for funds in support of managing an emergency.
 4. Serve to ready the mechanism for activating, administering, and implementing the State's energy emergency response network.

Financial Data		
	FY 2003	FY 2004
Beginning Cash Balance	137,050	52 *
Beginning Encumbrances	0	0
Revenues	985	
Expenditures	0	
Transfers (List Each Transfer by JV# and Date)		
Transfer to the General Fund per Act 178/02 - JV#28, dated 7/18/02	(115,000)	
Transfer to the General Fund for repealed funds per Act 178/92 - JV#575, dated 6/30/03	(22,982)	
Net Total Transfers	(137,982)	0
Amount Derived from Bond Proceeds	0	0
Ending Cash Balance	52	
Amount Required for Bond Covenants as of 7/1/03		0
Amount held in Certificates of Deposit, Escrow Accounts, or Other Investments as of 7/1/03		0

* Cash balance was lapsed in FY 2004 due to repeal of fund.

Report on Non-General Fund Information

for Submittal to the 2004 Legislature

Department: Business, Economic Development, and Tourism **Date:** 10/30/2003
Prepared by: Lloyd Unebasami
Phone: 973-2264

Name of Fund Tourism Special Fund
Legal Authority Chapter 201-B, HRS
Fund Type (MOF) Special
Approp. Acct No S-348-B

Intended Purpose: The primary effort of the Hawaii Tourism Authority (HTA) is to have a permanent, strong focus on marketing and promotion. As such, the majority of the HTA's budget is earmarked for marketing. Other portions of the funding are budgeted for product development and diversification, as well as public information and education programs as mandated by Chapter 201-B, HRS.

Current Program Activities: Specific program activities include the development of a Strategic Tourism Plan for the State of Hawaii; Hawaii brand tourism marketing for the state, neighbor islands and convention center; NFL Pro Bowl; and product development and diversification in the area of sports, culture, business, edu-, eco-, health & wellness, and techno-tourism.

Financial Data		
	FY 2003	FY 2004
Beginning Cash Balance	7,798,416	18,870,289
Adjustment to Prior Year Cash Balance	0	
Adjusted Cash Balance	7,798,416	
Beginning Encumbrances	4,756,110	10,072,715
Revenues	62,762,868	
Expenditures	50,472,582	
Transfers (List Each Transfer by JV# and Date)		
JV #HTA303, 7/16/02 (READ)	329,064	
JV #HTA317, 10/18/02 (READ)	752,220	
JV #HTA333, 1/16/03 (READ)	93,029	
JV #HTA359, 6/30/03 (DAGS)	44,100	
Net Total Transfers	1,218,413	
Amount Derived from Bond Proceeds		
Ending Cash Balance	18,870,289	
Amount Required for Bond Covenants as of 7/1/0		
Amount held in Certificates of Deposit, Escrow Accounts, or Other Investments as of 7/1/03		0

Report on Non-General Fund Information

for Submittal to the 2004 Legislature

Department: DBEDT

Date: 10/27/2003

Prepared by: Irene Iha

Phone: 587-8170

Name of Fund: HCDA Special Assessment Reserve Fund

Legal Authority: Section 206E-6(g), HRS

Fund Type (MOF): Special

Approp. Acct. No. S-349-B

Intended Purpose:

Section 206E-6(g), HRS, requires properties to be assessed a share of the cost of public facilities improvements. The monies collected from property owners for the payment of assessments and interest on improvement district bonds are required to be placed in separate special fund to be applied to the payment of principal and interest on these bonds and other related costs.

Current Program Activities:

Outstanding bond obligations exist for infrastructure improvement projects ID-1, ID-2, and ID-3.

Financial Data		
	FY 2003	FY 2004
Beginning Cash Balance	1,643,898	1,752,979
Beginning Encumbrances	0	0
Revenues	1,397,697	
Expenditures	1,288,616	
Transfers (List Each Transfer by JV# and Date)		
Net Total Transfers	0	
Amount Derived from Bond Proceeds	0	
Ending Cash Balance	1,752,979	

Report on Non-General Fund Information

for Submittal to the 2004 Legislature

Department: DBEDT

Date: 10/27/2003

Prepared by: Irene Iha

Phone: 587-8170

Name of Fund: HCDA Revolving Fund

Legal Authority: Section 206E-16, HRS

Fund Type (MOF): Revolving Fund

Approp. Acct. No. S-352-B

Intended Purpose:

Section 206E-16, HRS, requires all revenues and receipts to be deposited into this fund and used to further HCDA's community development objectives. Objectives include the implementation of policies, programs and projects that will intensify use of land, support and spur new developments, capitalize on opportunities for the benefit of the public, and minimize any detrimental effect of development on the community.

Current Program Activities:

Planning and regulatory functions in the administration of the Kakaako Community Development District Plan and Rules; the development of infrastructure system improvements and improvement district and assessment activities the district-wide improvement program; relocation program; public facility development functions (parks, parking garages, etc.); and development of State-owned lands.

Financial Data		
	FY 2003	FY 2004
Beginning Cash Balance	38,360,909	35,330,418
Beginning Encumbrances	1,897,712	879,729
Revenues	2,875,189	
Expenditures	2,891,429	
Transfers (List Each Transfer by JV# and Date)		
Lapse to General Funds - #28, 7/19/02	3,000,000	
Ceded Land payments - #HCDA345, 4/14/03 and		
#0545, 6/19/03	14,251	
Net Total Transfers	3,014,251	
Amount Derived from Bond Proceeds	0	
Ending Cash Balance	35,330,418	

Report on Non-General Fund Information

for Submittal to the 2004 Legislature

Department:	<u>Business, Economic Development, and Tourism</u>	Date:	<u>11/13/03</u>
Name of Fund:	<u>State Disaster Revolving Loan Fund</u>	Prepared by:	<u>Karen Lim</u>
Legal Authority	<u>Part III, Chapter 209, HRS</u>	Phone:	<u>586-2379</u>
Fund Type (MOF):	<u>Revolving</u>		
Approp. Acct No.	<u>S-353B</u>		

Intended Purpose: To assist businesses and individuals who suffer damages in a state-declared disaster.

Current Program Activities: Loan funds are provided to assist businesses and individuals suffering from damages in a state-declared disaster.

Financial Data		
	FY 2003	FY 2004
Beginning Cash Balance	423,658	192,216
Beginning Encumbrances		
Revenues	18,557	
Expenditures	0	
Transfers (List Each Transfer by JV# and Date)		
Transfer to the General Fund per Act 178/02 - JV#28, dated 7/18/02	(250,000)	
Net Total Transfers	(250,000)	
Amount Derived from Bond Proceeds		
Ending Cash Balance	192,216	
Amount Required for Bond Covenants as of 7/1/03		
Amount held in Certificates of Deposit, Escrow Accounts, or Other Investments as of 7/1/03		0

Report on Non-General Fund Information

for Submittal to the 2004 Legislature

Department:	<u>Business, Economic Development, and Tourism</u>	Date:	<u>11/13/03</u>
Name of Fund:	<u>Hawaii Innovation Development Fund</u>	Prepared by:	<u>Karen Lim</u>
Legal Authority	<u>Chapter 211E, HRS (subsequently Act 178, SLH 2003 repealed the fund effective 6/29/03)</u>		
Fund Type (MOF):	<u>Revolving</u>	Phone:	<u>586-2379</u>
Approp. Acct No.	<u>S-354B</u>		

Intended Purpose: To provide the development of new products or inventions.

Current Program Activities: Loan funds are required to promote the development of new products or inventions having a direct economic benefits for Hawaii.

Financial Data		
	FY 2003	FY 2004
Beginning Cash Balance	440,304	1,008 *
Beginning Encumbrances		
Revenues	18,649	
Expenditures	0	
Transfers (List Each Transfer by JV# and Date)		
Transfer to the General Fund per Act 178/02 - JV#28, dated 7/18/02	(200,000)	
Transfer to the General Fund for repealed fund per Act 178/03 - JV#575, dated 6/30/03	(257,945)	
Net Total Transfers	(457,945)	0
Amount Derived from Bond Proceeds		
Ending Cash Balance	1,008	
Amount Required for Bond Covenants as of 7/1/03		
Amount held in Certificates of Deposit, Escrow Accounts, or Other Investments as of 7/1/03		0

* Cash balance was lapsed in FY 2004 due to repeal of fund.

Report on Non-General Fund Information
for Submittal to the 2004 Legislature

Department:	<u>DBEDT</u>	Date:	<u>10/27/2003</u>
		Prepared by:	<u>Irene Iha</u>
		Phone:	<u>587-8170</u>
Name of Fund:	<u>Kalaeloa Community Development Revolving Fund</u>		
Legal Authority:	<u>Section 206E-195, HRS</u>		
Fund Type (MOF):	<u>Revolving Fund</u>		
Approp. Acct. No.	<u>S-356-B</u>		

Intended Purpose:

Section 206E-195, HRS, requires all revenues and receipts for the Kalaeloa Community Development District be deposited into this fund and used to further HCDA's community development objectives for Kalaeloa. Objectives include implementation of policies, programs and projects that encourage and develop active uses of the land in Kalaeloa. Also, work to minimize the impacts of the lack of active uses for many parcels in the area.

Current Program Activities:

Facilitating meetings with stakeholders to discuss redevelopment and potential impact of a new air wing at Kalaeloa. Working with the Navy and the community to address concerns from the public and to provide the community with the most recent info about plans for the area.

Financial Data		
	FY 2003	FY 2004
Beginning Cash Balance	0	122,967
Beginning Encumbrances	0	0
Revenues	120,698	
Expenditures	49,323	
Transfers (List Each Transfer by JV# and Date)		
From BPNAS Kalaeloa Revolving Funds - #11, 7/12/02	(51,592)	
Net Total Transfers		
	(51,592)	
Amount Derived from Bond Proceeds		
	-	
Ending Cash Balance		
	122,967	
Amount Required for Bond Covenants as of 7/1/03		
Amount held in Certificates of Deposit, Escrow		
Accounts, or Other Investments as of 7/1/03.		

Report on Non-General Fund Information

for Submittal to the 2004 Legislature

Department:	<u>Business, Economic Development, and Tourism</u>	Date:	<u>11/13/03</u>
		Prepared by:	<u>Karen Lim</u>
		Phone:	<u>586-2379</u>
Name of Fund:	<u>High Technology Special Fund</u>		
Legal Authority	<u>Section 206M-15.5, HRS</u>		
Fund Type (MOF):	<u>Special</u>		
Approp. Acct No.	<u>S-357-B</u>		

Intended Purpose: To implement the mission of the High Technology Development Corporation (HTDC) to facilitate the growth and development of the commercial technology industry in Hawaii. Monies in the fund are expended for the operation, maintenance and management of HTDC's incubation centers, projects, facilities, services and publications.

Current Program Activities: HTDC's strategic plan 2000-2005 serves as a basis for the following activities: 1) develop and manage technology centers statewide; 2) create business opportunities; 3) market and promote Hawaii's high technology industry; 4) provide support needed by Hawaii's technology industry.

Financial Data		
	FY 2003	FY 2004
Beginning Cash Balance	1,264,185	1,402,437
Beginning Encumbrances	467,113	529,519
Revenues	1,542,018	
Expenditures	1,153,766	
Transfers (List Each Transfer by JV# and Date)		
Transfer to the General Fund per Act 178/02 - JV#28, dated 7/18/02	(250,000)	
Net Total Transfers	(250,000)	0
Amount Derived from Bond Proceeds		
Ending Cash Balance	1,402,437	
Amount Required for Bond Covenants as of 7/1/03		
Amount held in Certificates of Deposit, Escrow		
Accounts, or Other Investments as of 7/1/03		

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for Submittal to the 2004 Legislature

Department:	<u>Business, Economic Development, and Tourism</u>	Date:	<u>11/13/03</u>
		Prepared by:	<u>Karen Lim</u>
		Phone:	<u>586-2379</u>

Name of Fund: Hawaii Film Facility Special Fund

Legal Authority Section 201-15, HRS (subsequently Act 178, SLH 2003 repealed the fund effective 6/29/03)

Fund Type (MOF): Special

Approp. Acct No. S-360-B

Intended Purpose: The film facility is a key element in developing Hawaii's film and television industry. It is marketed and rented to mainland, local and foreign production companies for filming TV series, featured films, and large-scale commercials. The facility plays an important role in attracting film production to Hawaii, providing revenues and jobs to Island businesses and individuals and serving as a catalyst for the start-up of new film-related businesses and services

Current Program Activities: The studio has been in active use since the last quarter of 2001. Square USA vacated the soundstage in February 2002, and a Bruce Willis film project took immediate occupancy, followed by the feature films **Blue Crush** and **Helldorado**. Simultaneously, the Mill was used for set construction for the **Baywatch** "reunion" TV movie of the week. More than six television series have made inquiries for use of this studio from the beginning of CY 2003. CIP funds have been allocated to continue the next phase of long-delayed renovations.

Financial Data		
	FY 2003	FY 2004
Beginning Cash Balance	51,332	15,152 *
Beginning Encumbrances	22,543	11,902
Revenues	98,488	
Expenditures	134,668	
Net Total Transfers	0	
Amount Derived from Bond Proceeds		
Ending Cash Balance	15,152	
Amount Required for Bond Covenants as of 7/1/03		
Amount held in Certificates of Deposit, Escrow Accounts, or Other Investments as of 7/1/03		

* Cash balance not required for encumbrance was lapsed in FY 2004 due to repeal of fund.

Report on Non-General Fund Information

for Submittal to the 2004 Legislature

Department:	<u>Business, Economic Development, and Tourism</u>	Date:	<u>10/30/2003</u>
		Prepared by:	<u>Lloyd Unebasami</u>
		Phone:	<u>973-2264</u>
Name of Fund:	<u>Convention Center Enterprise Special Fund</u>		
Legal Authority	<u>Chapter 201-B, HRS</u>		
Fund Type (MOF):	<u>Special</u>		
Approp. Acct No.	<u>S-361-B</u>		

Intended Purpose: The primary effort of the Hawaii Tourism Authority (HTA) is to have a permanent, strong focus on marketing and promotion for Hawaii's tourism industry. One of the components is the Hawaii Convention Center. The convention center was build to attract the business sector thereby changing the mix of visitors to Hawaii from a majority leisure market to a more balanced leisure and business visitor mix.

Current Program Activities: Specific program activities include the development of a new marketing program specifically to highlight the convention center. Also included in this program is an aggressive marketing program to increase the booking possibilities for foreign markets in the western pacific areas. Major operational emphasis is high quality operational services and a major repair and maintenance program to keep the facilities in a prestine condition.

Financial Data		
	FY 2003	FY 2004
Beginning Cash Balance	0	870,378
Adjustment to Prior Year Cash Balance	0	
Adjusted Cash Balance	0	
Beginning Encumbrances	0	840,978
Revenues	38,388,165	
Expenditures	37,517,787	
Net Total Transfers	0	
Amount Derived from Bond Proceeds		
Ending Cash Balance	870,378	
Amount Required for Bond Covenants as of 7/1/03		
Amount held in Certificates of Deposit, Escrow		
Accounts, or Other Investments as of 7/1/03		0

Report on Non-General Fund Information

for Submittal to the 2004 Legislature

Department:	<u>Business, Economic Development, and Tourism</u>	Date:	<u>11/13/03</u>
		Prepared by:	<u>Karen Lim</u>
		Phone:	<u>586-2379</u>
Name of Fund:	<u>Clean Hawaii Fund</u>		
Legal Authority	<u>Section 201-106, HRS (subsequently Act 178, SLH 2003 repealed t</u>		
Fund Type (MOF):	<u>Special</u>		
Approp. Acct No.	<u>S-363B</u>		

Intended Purpose: To develop and expand commercial markets for recyclable materials, recycled content products and to facilitate and environmental business and technology development.

Current Program Activities: It is the goal of Clean Hawaii Center to encourage the growth of a reuse or recycling industry by: 1) diverting waste material annually to reuse and manufacturing business in Hawaii; 2) assisting new or expanded reuse or recycling businesses 3) creating new reuse or manufacturing jobs; 4) supporting nonprofit/private sector partnerships to reuse materials and goods; and 5) creating new private sector waste collection and processing jobs.

Financial Data		
	FY 2003	FY 2004
Beginning Cash Balance	177,243	415 *
Beginning Encumbrances	110,000	0
Revenues	6,447	
Expenditures	0	
Transfers (List Each Transfer by JV# and Date)		
Transfer to the General Fund for repealed fund per Act 178/03 - JV#575, dated 6/30/03	(183,275)	
Net Total Transfers	(183,275)	0
Amount Derived from Bond Proceeds	0	0
Ending Cash Balance	415	
Amount Required for Bond Covenants as of 7/1/03		0
Amount held in Certificates of Deposit, Escrow		0
Accounts, or Other Investments as of 7/1/03		0

* Cash balance not required for encumbrance was lapsed in FY 2004 due to repeal of fund.